

04<sup>th</sup> April 2025

## Forecast

### NIFTY / SENSEX

**Nifty**, amid the weak cues, witnessed a decent recovery from the 50EMA support zone of 23150 level to maintain the bias intact and can anticipate for further upward movement provided the near-term support of 23100 level is sustained in the coming sessions. The index as of now has shown resilience and in the next 2-3 sessions can get a clarity and confirmation for further directional move. The index having psychological base near 23000 zone would need to move past the 23800 zone for fresh upward move. **Sensex** with the weak bias maintained, has closed below 50 DMA level of 76300 and with a decisive breach below 20 DMA level of 75700 shall trigger for fresh intensified selling pressure in the coming days. On the upside, only a significant move past the level of 76800 zone shall improve the bias and expect for further upward move. The support for the day is seen at 23100 levels while the resistance is seen at 23400 levels.

### BANKNIFTY / BANKEX

**BankNifty**, indicating strength, once again witnessed a pullback from 51000 level and gained momentum to close near the 51600 zone with most of the PSU Banks also supporting the frontline banking stocks to expect for further rise in the coming sessions. As mentioned earlier, the index would have the important near-term support of the 50EMA zone at 49750 level and on the upper side, a decisive breach above the 52000 zone shall trigger for fresh upward move in the coming days. **Bankex** after opening on a weak note below 58500 zone recovered to closed above the 59200 level with improvement visible from the broader markets as well with pullback visible from their lower ends to improve the sentiment to some extent. As mentioned earlier, the index is precariously placed and with a decisive breach below 58000 level shall trigger for further slide in the coming days. A decisive move above 59800 zone is much needed to establish conviction and expect for stability in the coming sessions. BankNifty would have the daily range of 51200-52000 levels.

### Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
<b>Nifty</b>	23250.10	-4	23598	23073	23162	23234	23322	23395
<b>Bank Nifty</b>	51597.35	-3	51843	50634	51115	51389	51870	52143
<b>Sensex</b>	76295.36	-4	77567	75513	75904	76199	76590	76885
<b>Bankex</b>	59202.40	-3	59888	58808	59005	59535	59732	60262

## Research Update | Open Calls

### Open Technical Calls

#### Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
3-Apr-2025	BUY	IREDA	162	170	158	161.51	-0.30%	163.24	0.77%
3-Apr-2025	BUY	BANK OF MAHARASHTRA	47	52	45	47.66	1.62%	47.90	2.13%

#### BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
3-Apr-2025	BUY	REC LTD	429	440	424	425.45	-0.83%	431.55	0.59%
3-Apr-2025	BUY	TITAGARH RAIL	824	840	814	825.70	0.21%	828.00	0.49%

#### Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
5-Feb-2025	BUY	EXIDE INDS	386	465	355	372.20	-3.45%	387.50	0.52%
19-Feb-2025	BUY	APOLLO HOSPITALS	6350	7500	5750	6671.35	5.06%	6774.95	6.69%
6-Mar-2025	BUY	SUPREME INDS	3400	4200	3000	3424.30	0.71%	3594.00	5.71%
18-Mar-2025	BUY	HIND UNILEVER	2200	2700	1950	2244.55	2.03%	2296.00	4.36%
18-Mar-2025	BUY	MARUTI	11690	12770	11200	11688.10	-0.02%	12075.25	3.30%
19-Mar-2025	BUY	TATA POWER	363	430	335	385.65	6.33%	387.30	6.78%
19-Mar-2025	BUY	HIND ZINC	454	550	400	459.15	1.13%	477.80	5.24%
21-Mar-2025	BUY	LTIMINDTREE	4400	5300	4000	4341.95	-1.32%	4679.00	6.34%
27-Mar-2025	BUY	GRSE	1717	2270	1570	1729.90	0.75%	1764.25	2.75%
28-Mar-2025	BUY	ENGINEERS INDIA	163	195	150	166.68	2.26%	167.80	2.94%
28-Mar-2025	BUY	CDSL	1252	1500	1180	1238.30	-1.09%	1259.80	0.62%
1-Apr-2025	BUY	SBI LIFE	1560	1700	1500	1542.25	-1.14%	1566.40	0.41%
1-Apr-2025	BUY	JINDAL STAINLESS	588	700	530	594.60	1.12%	597.95	1.69%
3-Apr-2025	BUY	HFCL	82	105	76	83.22	1.49%	83.50	1.83%

#### Thematic Report - Defence Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
3-Apr-2025	BUY	MAZAGON DOCK	2680	3470	2420	2737.55	2.15%	2753.45	2.74%
3-Apr-2025	BUY	GRSE	1720	2270	1570	1729.90	0.58%	1764.25	2.57%
3-Apr-2025	BUY	BDL	1355	1770	1200	1343.50	-0.85%	1384.65	2.19%
3-Apr-2025	BUY	HAL	4280	5370	3950	4319.20	0.92%	4328.00	1.12%
3-Apr-2025	BUY	ZEN TECH	1440	1870	1300	1453.60	0.94%	1473.90	2.35%

### Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
2-Apr-2025	BUY	OIL INDIA	389	405	380	386.75	-0.58%	Time Out	Momentum Call
3-Apr-2025	BUY	ULTRATECH CEM	11342	11800	11000	11635.00	2.58%	BOOK PROFIT	Momentum Call
3-Apr-2025	BUY	SJVN	95	98	92	95.80	1.16%	BOOK PROFIT	Momentum Call